The Regular Redevelopment Commission Meeting of the Town of Schererville, IN was called to order by President Kevin Connelly at 7:08 p.m., in the Schererville Town Hall, 10 E. Joliet Street Schererville, IN.

Attendance was taken with the following Board Members present: Caleb S. Johnson, Thomas Schmitt, Rob Guetzloff and Kevin Connelly. Board Member absent: Robin Arvanitis. Staff members present: Attorney Austgen, Fire Chief Robert Patterson, Deputy Fire Chief David Meyer, Police Chief Pete Sormaz, Deputy Police Chief Steven McNamara, Park Superintendent John Novacich, IT Robbie Hansen, NIES Engineering Neil Simstad, Public Works Director Chad Nondorf, Director of Operations Andy Hansen, Town Manager Jim Gorman, Clerk-Treasurer Michael Troxell and Recording Secretary Robin Thiel. Also present in the audience, Lake Central School Board representative, Nicole Kelly.

THEREUPON, Approval of the minutes. Mr. Johnson made a motion to approve the minutes of the April 12, 2023 Public Meeting, seconded by Mr. Schmitt. All in favor (4-0).

THEREUPON, Claims

A. APV #108195 - APV #108527 on the Redevelopment Commission Docket, Totaling $120,006.58
B. TIF Funds, LWG Advisors, 2023 RDC Report Filing, $500.00
C. Various Funds, Austgen Kuiper Jasaitis, April Legal, $12,500.20
D. TIF Funds, DLZ LLC, Various Kennedy Avenue Invoices, $164,061.67

Mr. Guetzloff made a motion to accept the claims as presented, seconded by Mr. Schmitt. All in favor (4-0).

THEREUPON, Correspondence NONE

THEREUPON, Reports

ITEM A. Staff

Annual Presentation on Kennedy Avenue Economic Development Allocation Area; Plum Creek Economic Development Allocation Area; Shops on Main Economic Development Area and Illiana Route 30 Corridor Allocation Area

Mr. Troxell stated that Indiana Code 36-7-14-13 requires annual reporting of Redevelopment Commissions that have Tax Increment Financing (TIF) districts. You have the report before you. This report was due by April 15th 2023 and was submitted on time to the Department of Local Government Finance (DLGF). It is a report showing the revenues collected and expenses paid for the calendar year of 2022 for the TIF districts. It also reflects all debt serviced by the district. As of December 31, 2022 the amount of funds on hand was $24,553,027.95. Mr. Troxell stated that the Report was prepared by LWG CPA's & Advisors

THEREUPON, Old Business NONE

THEREUPON, New Business

Mr. Troxell stated that there are separate 4 Resolutions before you this evening. The RDC is required under Indiana Code to make certain determinations relating to its need to capture TIF Revenues for the following budget year. The RDC is also required to notify each affected taxing unit of this meeting. All have received notification.

Mr. Troxell stated that Anticipated TIF revenues collected in 2023 are needed in 2024 to meet the Commission's outstanding debt service and other purposes. Attached to each Resolution are the TIF District's worksheet showing anticipated TIF revenues and expenditures. All TIF revenues collected are expected to be used for the purposes prescribed under Indiana Code.

Once acted upon this evening, a written notice of the determination of this Resolution will be made to the Lake County Auditor, the Schererville Town Council and to each of the taxing unit that located within the TIF Allocation area by June 15th 2023. The Department of Local Government Finance (DLGF) will receive it in an electronic format.

ITEM A. Res. #2023-1, A Resolution of the Schererville Redevelopment Commission concerning the 2024 Budget Year Determination for the need to capture Incremental Assessed Valuation within the Kennedy Avenue Allocation Area, and all Matters Related Thereto

Mr. Guetzloff made a motion to adopt Resolution #2023-1, Kennedy Avenue Allocation, as explained by Mr. Troxell, seconded by Mr. Johnson. All in favor (4-0).

ITEM B. Res. #2023-2, A Resolution of the Schererville Redevelopment Commission concerning the 2024 Budget Year Determination for the need to capture Incremental Assessed Valuation within the Shops on Main Allocation Area, and all Matters Related Thereto

Mr. Johnson made a motion to adopt Resolution #2023-2, Shops on Main, as explained by Mr. Troxell, seconded by Mr. Guetzloff. All in favor (4-0).

ITEM C. Res. #2023-3, A Resolution of the Schererville Redevelopment Commission concerning the 2024 Budget Year Determination for the need to capture Incremental Assessed Valuation within the Plum Creek Allocation Area, and all Matters Related Thereto

Mr. Guetzloff made a motion to adopt Resolution #2023-3, Plum Creek, as explained by Mr. Troxell, seconded by Mr. Johnson. All in favor (4-0).

ITEM D. Res. #2023-4, A Resolution of the Schererville Redevelopment Commission concerning the 2024 Budget Year Determination for the need to capture Incremental Assessed Valuation within the Illiana Route 30 Corridor Allocation Area, and all Matters Related Thereto

Mr. Guetzloff made a motion to adopt Resolution #2023-4, Illiana Route 30 Corridor, as explained by Mr. Troxell, seconded by Mr. Johnson. All in favor (4-0).

THEREUPON, Business from the floor NONE

Meeting adjourned.

KEVIN CONNELLY
REDEVELOPMENT COMMISSION PRESIDENT

MICHAEL A TROXELL, IAMC, CPFIM, CMO
TOWN CLERK-TREASURER

A TRUE COPY

TOWN OF SCHERERVILLE SEAL LAKE COUNTY, INDIANA